

Payments disrupter Paysend debuts card-to-card money transfer services in Turkey

FOR IMMEDIATE RELEASE

08 JUNE 2018 - Turkish consumers will now be able to send funds to a network of over 60 countries, thanks to payments disrupter Paysend's expansion into the country.

The Turkish expansion means consumers can send funds to any Visa, MasterCard or Unionpay card accounts across the Paysend global payout network.

Ronald Millar, CEO of PaySend, said: "We are excited to announce the addition of a market of 80-million consumers to our global footprint and to be able to accept all cards issued by the major banks in Turkey. The country is strategically positioned at the crossroads of European and Asian migration flows and holds tremendous potential for our business. With Turkish banks using state-of-the-art payment processing technology we are able to offer our customers in Turkey a fast, simple and secure delivery of their funds to card accounts worldwide."

Consumers will benefit from Paysend's fixed fee of 9 liras per transfer regardless of the amount sent, with the recipients' card accounts overseas being credited in a local currency, using a real exchange rate without any hidden charges. The transfers will be made available to any registered customer via the company's website or mobile app.

Ronald added: "Our partnership with major card schemes allows us to send money using Visa and MasterCard networks in the blink of an eye. All you have to do is to provide a recipient's name and a 16-digit card number."

Sending money from card-to-card is the new innovative way of sharing value across borders and PaySend is pioneering this space by bringing their customers unrivalled convenience and peace of mind.

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For more information contact Ronald Millar, CEO of Paysend, by email - rmillar@paysend.com

You can also visit www.paysend.com for more information

About PaySend

PaySend is a Fintech company on a mission to change how money is moved around the world. We are the next generation money transfer platform, allowing customers to send money from card to card using our innovative technology. It is easy, fast, secure and we charge a fixed fee per transfer delivering funds in local currency using real exchange rate without any hidden fees or additional charges.

PaySend is a trading name of PaySend plc, registered in Scotland, United Kingdom. Company number 376020. Registered office: Cluny Court John Smith Business Park, Kirkcaldy, Fife, KY2 6QJ. PaySend plc is authorised and regulated by the Financial Conduct Authority, (FCA), Number 900004. PaySend is a registered 'Visa Direct' and 'MasterCard MoneySend' originating institution. All 'transactions' and 'data' are secured at the highest PCI DSS level 1 standards.