

KeyNest

KEYNEST CLOSES ANGEL ROUND WITH 5 INVESTORS, HELPING AIRBNB USERS SHARE KEYS

FOR IMMEDIATE RELEASE

21 DECEMBER 2016 - KEYNEST CLOSES ANGEL ROUND WITH 5 INVESTORS, HELPING AIRBNB USERS SHARE KEYS

KeyNest, the network of key exchange points for Airbnb users, today announced the closing of its first investment round from a group of leading angel investors.

Since launching in June of this year, KeyNest has opened more than 25 key exchange points across London – with more cities to be added next year, reaching tens of thousands of Airbnb listings.

As any Airbnb host will tell you, coordinating key handovers for incoming guests and cleaners generally involves lots of waiting. KeyNest has a clever solution that gives both the guest and the host complete flexibility, using trusted local stores such as Sourced Market, located inside St Pancras station. The Airbnb host (or the previous guest) drops their keys at any time that's convenient for them, then simply sends the next guest a single-use collection code.

This round's investors include Housekeep CEO Avin Rabheru (ex-Smedvig Capital), Alex Bayliss (Cairngorm Capital), Sebastian Chambers (CIL), and Nicholas Farhi (OC&C). "KeyNest have demonstrated that they provide a valuable service to busy Londoners and Airbnb hosts, whilst providing local stores with extra footfall. We were impressed by the pace of growth being delivered and the team's ambitious expansion plans" mentioned Avin Rabheru, whose platform also provides cleaning services to Airbnb hosts.

"We are extremely grateful to know that we have the valuable support of our investors as we launch into new markets" says Florian Hoven, KeyNest co-founder. "The majority of the funds will be used to facilitate the expansion of our network of locations, as well as further developing our tech platform to continue to perfectly fit the needs of our customers", continues Florian.

The startup is currently looking for qualified professionals to join its London team.

About KeyNest

KeyNest enables Londoners to share access to their property while they're away, using their existing keys. KeyNest is proud to support London's sharing economy by designing products that eliminate barriers to trust. KeyNest believes Airbnb hosting should be easy, and that life is too short to spend it waiting at home to let someone in.

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